



Launching a new subsidiary ScanCom (Asia) Trading Company

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On the 9th of June 2010, ScanCom International A/S officially launched another subsidiary based in Vietnam, namely ScanCom (Asia) Trading Co., Ltd (SAT).

The launching ceremony of SAT was taken place in Quy Nhon City, Binh Dinh Province with the presence of Mr. Stig Maasbøl, Mr. Kim Bo Skøtt and Mr. Villy Hasemann from ScanCom International and the management team of SAT in Vietnam. At the ceremony, SAT had the honor to welcome the Director

of Investment and Planning Department of Binh Dinh Province, Director of Trade and Industry Department, Director of Foreign Investment Development Center, as well as over 50 business partners and contract manufacturers coming from central provinces including Quang Ngai, Kontum, Danang and Binh Dinh.

SAT is a 100% foreign invested company, founded on the basis of Viet Dan Corporation. However, it will not supply wood material furniture manufacturers but also provide the most efficient logistical solutions and direct planning and monitoring for all hardwood production for Scancom International, conducted by contract manufacturers in Vietnam. SAT will differentiate ScanCom's trading activities more clearly from its own manufacturing.

"ScanCom (Asia) Trading will be focusing more on our trading activities. The establishment of SAT is showing the commitment to continue the long term business relation between ScanCom and our contract manufacturers"- said by Stig Maasbøl at the ceremony.